

Highlights of Existing Microcredit Programs

CHARACTERISTICS OF MICROCREDIT PROGRAMS	Total Number of Canadian Programs Surveyed: 28
Organization Status:	
Charitable and/or Not-For-Profit	27
For Profit	2
Employee Status:	
Volunteer	28 (All)
Paid	10
Microcredit Model Type:	
Bank Guarantee	15
Peer-lending model	9
Escalating scaled-loan system	5
Target Borrowers:	
Individuals	All
New Small Business	13
Existing Small Business	12
New Immigrants (internationally trained professionals)	3
Source of funds:	
Donations	13
Investments (External)	7
Internal Savings/Investment Pools	4
Use of funds:	
Business Purposes	24 4 (in addition to offering business loans)
Personal Use	
Criteria / Eligibility :	
Immigration Status Based	4
Character Based	18
Skill Based	14
Business Plan Based	20
Loan Amount (Maximum):	
\$5000 or less	All
Greater than \$5000	12
Duration of Loan:	
Less than 1 year	

1 - 2 years	8
2 - 5 years	10
Greater than 5 years	2

Average Repayment Rates (to 2008):

50 - 75%	
75 - 90%	
Over 90%	All

Additional Services For Borrowers

Up-front Training	5
Ongoing Mentoring/Technical Assistance	8

Canadian Community Loan Funds Surveyed

1. Aboriginal Youth Business Loan Fund (AYBLF) www.aymb.ca/
2. ACCESS Community Capital Fund <http://www.accessccf.com>
3. Atlantic Canada Opportunities Agency (ACOA) <http://www.acoa-apeco.gc.ca>
4. Black Business Initiative (BBI) <http://www.bbi.ns.ca/index.html>
5. Black Creek MicroCredit Program <http://www.blackcreekcapacity.ca/communityloanfund>
6. Canadian Alternative Investment Cooperative <http://www.caic.ca>
7. Canadian Youth Business Foundation (CYBF)
8. Centre for Business <http://www.centreforbusiness.ca>
9. Community Futures Development Corporations (CFDC's)
10. Circle of Habondia Lending Society <http://www.habondia.kics.bc.ca/>
11. Community Futures Development Corporation- of Chatam-Kent (CFDCCK) <http://www.cfdck.on.ca>
12. EcoTrust Canada Capital <http://ecotrust.ca/capital>
13. Jubilee Fund Inc. <http://www.jubileefund.ca>
14. Lloydminster Region Community Futures <http://www.lloydcfdc.ca>
15. McConnell Foundation <http://www.mcconnellfoundation.ca>
16. Momentum Community Economic Development (CED) organization <http://momentum.org>
17. Montreal Community Loan Association MCLA <http://www.acemcreditcommunautaire.gc.ca>

18. New Dawn Enterprises <http://www.newdawn.ca>
19. Northwest Community Futures Development Corporation (CFDC) <http://www.northwestcfdc.com>
20. Nova Scotia Microcredit Program <http://www.ns-credit-unions.com>
21. PARO Centre for Women's Enterprise <http://www.paro.ca>
22. Quebec City Community Loan Fund/Réseau québécois du crédit communautaire
23. Saint John Community Loan Fund <http://www.loanfund.ca>
24. Société communautaire Lavalloise d'emprunt
25. Two Rivers Community Development Centre <http://www.tworivers.ca>
26. Ulnooweg Youth Business Loan Program <http://www.ulnooweg.ca/loans.php>
27. VanCity Micro-Loans <https://www.vancity.com>
28. Wellington-Waterloo Community Futures Development Corporation (WWCFDC) <http://www.wwcfdc.com>