

Episode 2: York University Student Financial Services and OSAP

Table of Contents	
	Introduction
	Topic 1: “Financial Aid” by Student Financial Services
	Topic 2: “OSAP” from “Financial Aid”
	Topic 3: “Financial Advising” by Student Financial Services
	An interview with a York University Student
	An Interview with Sobhi Fanos and Haiyan Zhao
	<u>Episode 2 – Online Resources</u>

Mentioned:

- This podcast continues to focus on debt repayment.

Introduction:

- Student Financial Services is a part of the Registrar’s office.
 - Keele Campus: (416)872-9675 / (416)872-YORK, located at 1st floor lobby of Bennett Centre.
 - Glendon Campus: (416)487-6701, finance@glendon.yorku.ca

Topic 1: “Financial Aid” by Student Financial Services

- Financial aid is a service offered by Student Financial Services, which provides information on:
 - OSAP
 - Part-time Loans and Grants
 - Government Scholarships and Bursaries
 - Out-of-Province Students
 - US Loans
 - International Loans for Indian Nationals
 - Financial Document Tracker
 - Student Financial Profile

Topic 2: “OSAP” from “Financial Aid”

- Student Financial Services breaks down their “OSAP” system into 6 categories:
 - I’M THINKING OF APPLYING FOR OSAP
 - I’M READY TO APPLY FOR OSAP
 - I’VE APPLIED FOR OSAP
 - I’M WAITING FOR OSAP FUNDS
 - I’VE RECEIVED MY OSAP
 - I’M FINISHING UP MY STUDIES

- This podcast focuses on “I’M FINISHING UP MY STUDIES”, which explains students’ responsibility of paying back their loan, updating their records with Student Financial Services, if, for example, there is a change in the student’s marital status and more.
- When the Student Financial Services representative discusses student loan repayment or interest free status extension, they do not go into detail, but instead they refer the students to the Government of Canada website.
- Student Financial Services also refer students to the Government of Canada website for the Loan Repayment Calculator, which helps students calculate how long it will take to repay a loan under the different payment plans.
- Student Financial Services guides students through the process of increasing their interest-free status step-by-step.
- They also have a subheading that will take the students to information regarding OSAP forms, OSAP for non-degree, certificate, and exchange students, and OSAP important dates.

Mentioned:

- OSAP does not have a financial services office on campus.

Topic 3: “Financial Advising” by Student Financial Services

- Students can find the document titled “Planning Ahead – Your Finances for Graduation and Beyond.” This document contains information on
 - o what happens if students do not pay their loans
 - o what happens if students are late paying their loans
 - o When and How the students make payments
 - o and more.

This brochure also mentions much more, some of which will be touched upon in Episode 3.

An interview with a York University Student

- The short interview in this podcast recounts a student’s impression of Student Financial Services.

An Interview with Sobhi Fanos and Haiyan Zhao from Student Financial Services

Mentioned: Repayment Assistance Program (RAP)

- RAP is a good segue into the next episode.

Mentioned: Student Financial Services

- website link: please see “Resources”
- location: please see “Resources”

Episode 2 – Online Resources

Key terms	Contact Information & Links
Student Financial Services	<p><u>Location:</u> Keele Campus: 1st floor lobby of Bennett Centre.</p> <p><u>Contact Number:</u> Keele Campus: (416)872-9675 / (416)872-YORK Glendon Campus: (416)487-6701</p> <p><u>Email:</u> finance@glendon.yorku.ca</p> <p><u>Website:</u> https://sfs.yorku.ca/</p>
“Financial Aid”	<p><u>Website:</u> https://sfs.yorku.ca/aid</p>
“OSAP”	<p><u>Website:</u> https://osap.yorku.ca/</p>
“I’M FINISHING UP MY STUDIES”	<p><u>Website:</u> https://osap.yorku.ca/finishing-my-studies</p>
“Pay Back OSAP” (“Government of Canada” in podcast)	<p><u>Website:</u> https://www.ontario.ca/page/pay-back-osap</p>